

## RMB (Renminbi) Interest Rate Sheet (Effective: 2024-03-28)

	MINIMUM BALANCE TO OBTAIN APY	INTEREST RATE %	ANNUAL PERCENTAGE
<b>RMB Certificate of Deposit (Personal &amp; Business)</b>			
3 Month	\$1,000.00 equivalence	0.98%	1.00%
6 Month	\$1,000.00 equivalence	1.33%	1.35%
9 Month	\$1,000.00 equivalence	1.57%	1.59%
1 Year	\$1,000.00 equivalence	1.87%	1.90%
<b>RMB Savings Account (Personal &amp; Business)</b>			
¥1,000.00 or more	¥1,000.00	0.15%	0.15%

**For Certificate of Deposit accounts:** A minimum deposit of \$1,000.00 equivalence is required to open a RMB Certificate of Deposit Account. This is the minimum balance you must maintain in the account every day to obtain the disclosed APY. Interest will not be compounded. Accrued interest will be credited to the account at maturity. Interest begins to accrue on the business day you deposit funds. The account will be automatically renewed at maturity, for the same term as the original account and at the rate then prevailing, unless the depositor notifies the Bank in writing to the contrary within 10 calendars days (grace period) after the account's maturity date. The APY assumes that principal and interest remain on deposit for one year at the current rate. After the account is opened, you may not make deposits into this account until the maturity date. Fees may reduce earnings. A penalty<sup>1</sup> will be imposed for early withdraw of principal for certificate of deposit account. If an account is not renewed by the depositor, it will not earn interest after the maturity date.

The Interest Rate and APY is subject to change on a weekly basis at the discretion of the Bank and the rates on accounts other than a certificate of deposit (CD) may vary after the account is opened. These rates may change without prior notice. Minimum deposit to open personal RMB savings accounts: USD \$500.00 equivalence; business RMB savings accounts: USD \$5,000.00 equivalence.

The APY assumes principal and interest remain on deposit for one year at the current rate. Interest is calculated on a 360-day basis and is applied to actual calendar days the CD has existed during the term. The actual APY earned may be lower due to charges or fees imposed on the accounts.

For RMB savings accounts, interest are compounded on a daily basis and credited to accounts at the end of each month.

For savings accounts, 1) BOCNY reserves the right to request seven (7) days' advance written notice from you before your withdrawal from any savings account, and 2) there are usually transaction restrictions. However, during the COVID-19 pandemic period, BOC U.S.A. has suspended its enforcement of the six (6) preauthorized, automatic transfers, transfers and withdrawals initiated by telephone, facsimile, or computer, and transfers made by check, debit card, or other similar order made by the depositor and payable to third parties limit per month, allowing the depositor unlimited number of withdrawals until further notice.

For more information, please contact Bank of China USA customer representative at (212)935-3101 or (212)925-2355.

Bank of China New York Branch (Member FDIC)  
Bank of China Queens Branch (Member FDIC)  
Bank of China Chicago Branch (Non- FDIC insured)  
Bank of China Los Angeles Branch (Non-FDIC insured)

*1 The early withdrawal penalty will be calculated as follows:*

- The early withdrawal penalty will be calculated using the entire principal balance, regardless of the amount of the withdrawal, and at the rate of;*
- 30-day simple interest for Certificate of Deposit contracts with terms of less than 2 years;*
- 90-day simple interest for Certificate of Deposit contracts with terms of 2 years or more;*
- For Business Certificate of Deposit contracts entered into through Los Angeles Branch, 30-day simple interest penalty applies to all terms Certificates of Deposit.*