



Notice to Business Customers on FinCEN BOI Reporting

As part of the implementation of the Anti-Money Laundering Act of 2020 (AMLA), in 2021 Congress enacted the Corporate Transparency Act that established a beneficial ownership information reporting requirement. FinCEN, a bureau of the Department of the Treasury, has introduced a new regulation, the Beneficial Ownership Information (BOI) Reporting Rule. The Rule requires most corporations, limited liability companies (LLCs), and other entities established in or registered to operate within the United States to report their beneficial owners to FinCEN. The BOI Reporting Rule will be effective on January 1, 2024.

For detailed information about this regulation, including guidance and frequently asked questions issued by FinCEN, we encourage you to visit the following resources:

- FinCEN BOI Reporting Main Page: <https://www.fincen.gov/boi>
- Introduction to BO Information Reporting:
https://www.fincen.gov/sites/default/files/shared/BOI_FinCEN_Brochure_508C.pdf
- Small Entity Compliance Guide: <https://www.fincen.gov/boi/small-entity-compliance-guide>
- Frequently Asked Questions: <https://www.fincen.gov/boi-faqs>
- Quick Reference Materials: <https://www.fincen.gov/boi/quick-reference>
- Video Guidance: <https://www.fincen.gov/boi/videos>

Please note that the information provided here is intended for informational purpose only and is not meant as legal or financial advice. If you have specific questions about the requirements, we recommend consulting with a qualified attorney or advisor.